

## Consolidated Balance Sheet as of 31 December 2013

	Current year in 1000 CHF	Previous year in 1000 CHF	Change in 1000 CHF	Change in %
<b>Assets</b>				
Liquid funds	7,018,627	6,943,410	75,217	1.1
Receivables from money market securities	320,162	69,436	250,726	361.1
Receivables from banks	7,102,081	6,249,689	852,392	13.6
Receivables from clients	7,750,807	7,822,399	-71,592	-0.9
Mortgage receivables	143,658,593	135,942,683	7,715,910	5.7
<b>Loans to clients</b>	<b>151,409,400</b>	<b>143,765,082</b>	<b>7,644,318</b>	<b>5.3</b>
Trading portfolios in securities and precious metals	1,366,477	1,836,986	-470,509	-25.6
Financial assets	4,283,903	4,032,179	251,724	6.2
Non-consolidated participations	718,781	633,206	85,575	13.5
Tangible fixed assets	2,403,179	2,382,268	20,911	0.9
Intangible assets	214,992	178,673	36,319	20.3
Accrued income and deferred charges	209,546	209,940	-394	-0.2
Other assets	1,528,338	1,823,372	-295,034	-16.2
<b>Total assets</b>	<b>176,575,486</b>	<b>168,124,241</b>	<b>8,451,245</b>	<b>5.0</b>
Total subordinated receivables	27,505	24,095	3,410	14.2
Total receivables from non-consolidated participations	3,724,167	3,167,685	556,482	17.6
<b>Liabilities</b>				
Liabilities from money market securities	83,662	0	83,662	-
Liabilities to banks	6,114,677	5,843,438	271,239	4.6
Liabilities to clients in the form of savings and investment deposits	109,576,413	103,065,142	6,511,271	6.3
Other liabilities to clients	16,842,434	17,113,162	-270,728	-1.6
Medium-term notes	11,640,486	12,876,811	-1,236,325	-9.6
<b>Client deposits</b>	<b>138,059,333</b>	<b>133,055,115</b>	<b>5,004,218</b>	<b>3.8</b>
Bonds and Pfandbriefdarlehen	17,849,644	15,186,280	2,663,364	17.5
Accrued expenses and deferred income	589,909	561,467	28,442	5.1
Other liabilities	1,588,126	1,927,966	-339,840	-17.6
Value adjustments and provisions	1,082,207	1,052,045	30,162	2.9
Cooperative capital	636,614	616,139	20,475	3.3
Retained earnings	9,848,247	9,245,000	603,247	6.5
Group profit	716,539	634,845	81,694	12.9
<b>Total equity capital (without minority interests)</b>	<b>11,201,400</b>	<b>10,495,984</b>	<b>705,416</b>	<b>6.7</b>
Minority interests in equity capital	6,528	1,946	4,582	235.5
– of which minority interests in group profit	-588	-393	-195	49.6
<b>Total equity capital (with minority interests)</b>	<b>11,207,928</b>	<b>10,497,930</b>	<b>709,998</b>	<b>6.8</b>
<b>Total liabilities</b>	<b>176,575,486</b>	<b>168,124,241</b>	<b>8,451,245</b>	<b>5.0</b>
Total subordinated commitments	1,116,020	535,518	580,502	108.4
Total commitments towards non-consolidated participations	14,938,491	12,725,066	2,213,425	17.4
– of which Pfandbriefdarlehen	14,096,600	11,816,200	2,280,400	19.3
<b>Off-balance-sheet business</b>				
Contingent liabilities	379,540	451,210	-71,670	-15.9
Irrevocable commitments	6,975,151	6,149,389	825,762	13.4
Call commitments and additional funding obligations	96,647	96,647	0	-
Derivative financial instruments				
Positive replacement values	930,855	1,056,985	-126,130	-11.9
Negative replacement values	1,405,939	1,707,180	-301,241	-17.6
Contract volume	156,785,939	125,216,985	31,568,954	25.2
Fiduciary business	319,256	286,558	32,698	11.4

## Consolidated Income Statement 2013

	Current year in 1000 CHF	Previous year in 1000 CHF	Change in 1000 CHF	Change in %
Interest and discount income	3,295,030	3,403,505	-108,475	-3.2
Interest and dividend income from financial assets	60,461	81,776	-21,315	-26.1
Interest expenditure	-1,224,984	-1,392,636	167,652	-12.0
<b>Net interest income</b>	<b>2,130,507</b>	<b>2,092,645</b>	<b>37,862</b>	<b>1.8</b>
Commission income from lending business	14,083	15,128	-1,045	-6.9
Commission income from securities and investment business	313,371	299,301	14,070	4.7
Commission income from other service transactions	173,202	159,131	14,071	8.8
Commission expenditure	-104,925	-105,862	937	-0.9
<b>Net income from commission business and service transactions</b>	<b>395,731</b>	<b>367,698</b>	<b>28,033</b>	<b>7.6</b>
<b>Net trading income</b>	<b>185,371</b>	<b>190,485</b>	<b>-5,114</b>	<b>-2.7</b>
Income from sale of financial assets	2,774	-472	3,246	-687.7
Income from participating interests	57,254	44,019	13,235	30.1
Income from real estate	18,725	18,018	707	3.9
Other ordinary income	13,683	12,976	707	5.4
Other ordinary expenditure	-13,311	-13,127	-184	1.4
<b>Other ordinary profit</b>	<b>79,125</b>	<b>61,414</b>	<b>17,711</b>	<b>28.8</b>
<b>Operating income</b>	<b>2,790,734</b>	<b>2,712,242</b>	<b>78,492</b>	<b>2.9</b>
Personnel expenditure	-1,209,632	-1,283,255	73,623	-5.7
Operating expenditure	-513,177	-502,332	-10,845	2.2
<b>Total operating expenditure</b>	<b>-1,722,809</b>	<b>-1,785,587</b>	<b>62,778</b>	<b>-3.5</b>
<b>Gross profit</b>	<b>1,067,925</b>	<b>926,655</b>	<b>141,270</b>	<b>15.2</b>
Depreciation on fixed assets	-178,420	-198,436	20,016	-10.1
Value adjustments, provisions and losses	-24,879	-31,265	6,386	-20.4
<b>Operating profit (interim result)</b>	<b>864,626</b>	<b>696,954</b>	<b>167,672</b>	<b>24.1</b>
Extraordinary income	27,823	89,243	-61,420	-68.8
Extraordinary expenditure	-3,722	-2,321	-1,401	60.4
Taxes	-172,776	-149,424	-23,352	15.6
<b>Group profit (including minority interests)</b>	<b>715,951</b>	<b>634,452</b>	<b>81,499</b>	<b>12.8</b>
Minority interests in group profit	-588	-393	-195	49.6
<b>Group profit</b>	<b>716,539</b>	<b>634,845</b>	<b>81,694</b>	<b>12.9</b>

## Key Figures 2013

	2013 Amounts in CHF millions	2012 Amounts in CHF millions	Change in %
<b>Key balance sheet figures</b>			
Total assets	176,575	168,124	5.0
Loans to clients	151,409	143,765	5.3
of which mortgage receivables	143,659	135,943	5.7
Client deposits	138,059	133,055	3.8
Client deposits in % of loans to clients	91.2%	92.6%	
<b>Key income statement figures</b>			
Operating income	2,791	2,712	2.9
Total operating expenditure	1,723	1,786 <sup>1</sup>	-3.5
Gross profit	1,068	927 <sup>2</sup>	15.2
Group profit	717	635	12.9
Cost/Income Ratio	61.7%	65.8% <sup>3</sup>	
<b>Capital resources</b>			
Total equity capital	11,201	10,496	6.7
Return on equity (ROE)	6.6%	6.2%	
Equity ratio	6.3%	6.2%	
Core capital ratio	13.6%	12.6%	
<b>Market data</b>			
Share of mortgage market	16.3%	16.1%	
Share of savings market	18.9% <sup>4</sup>	20.0%	
Number of cooperative members	1,828,202	1,794,855	1.9
<b>Client assets</b>			
Client assets under management	187,297	173,149	8.2
<b>Lending business</b>			
Losses on lending business	18	27	-34.1
as % of loans to clients	0.012%	0.019%	
<b>Resources</b>			
Number of employees	10,593	10,540	0.5
Number of full-time positions	8,887	8,797	1.0
Number of Raiffeisen locations	1,032	1,084	-4.8

1) Operating expenditure without the one-time employer contribution to the pension fund: CHF 1,706 million

2) Gross profit without the one-time employer contribution to the pension fund: CHF 1,006 million

3) Cost/income ratio without the one-time employer contribution to the pension fund: 62.9%

4) Incl. Postfinance AG